

How does it work?

Step 1: To use a Deposit Guarantee, you'll need to include it as an alternative to a cash deposit in the sale agreement.

Step 2: You can then apply for a Deposit Guarantee via our website, our helpline, or your lending institution (see the back of this brochure for more info).

Step 3: Upon transfer, you'll be required to pay the full purchase price, including the deposit amount, to the seller.

If you do not use your Guarantee and the original Guarantee Certificate is returned within 30 days of issue, you will receive a full refund less an admin fee.

Important: Should you default under the agreement of sale, the seller can claim the amount guaranteed from Lombard Insurance Company Limited. We will then seek to recover this amount from you.



How to apply?

Applications are quick and easy.

You can apply:

- Online at www.depositadvantage.co.za
- Via our helpline: 0860 110 313
- Through your lending institution

You should get a response within 24 hours of sending in your completed application and supporting documents. Once the Guarantee has been approved, it will be sent to you or your nominated representative.

To find out more:

Visit our website: www.depositadvantage.co.za or call the Deposit Advantage Helpline: 0860 110 313

Fax: 0860 110 308

Head Office:
3rd Floor, Sunclare
21 Dreyer Street
Claremont
Cape Town

Postal Address:
PostNet Suite 202
Private Bag X1005
Claremont 7735

CASH DEPOSITS ARE A THING OF THE PAST

DEPOSIT ADVANTAGE™
Property deposits made easy



More advantages

NO HIDDEN COSTS. NO INTEREST RATES.

All we charge is a once-off fee, which makes a Deposit Advantage Guarantee significantly cheaper than bridging finance or accessing your bond. Contact us for a cost comparison.

NO DELAYS

Secure your new property without delay. Apply direct through Deposit Advantage or through your lending institution and we should process your application within 24 hours.

100% SAFE

The full payment is guaranteed by Lombard Insurance Company Limited. It cannot be cancelled once it has been relied on to sign an agreement of sale.

IDEAL FOR AUCTIONS

Buying on auction has never been easier. We issue your guarantee prior to auction, so you can bid without liquidating your assets. Simply fill in the details once your bid is successful. If you're not successful, you can hold onto it for future auctions, or return it.



Who is Lombard Insurance Company Limited?

Lombard is a member of the Hollard Group of Companies. It is a specialist insurance company operating largely in the guarantee market. Lombard is renowned for its impeccable financial credentials, independence, reliability and exceptional client service.

Deposit Advantage Guarantees are underwritten and issued by Lombard Insurance Company Ltd (Reg. No. 1990/001253/06).

Deposit Advantage is a registered trademark of Lombard Insurance Company Ltd. Lombard Insurance Company Ltd is an authorised Financial Services Provider (FSP No. 1596).

Is your cash tied up in shares or a fixed deposit?

Have you sold your current home but the funds are not yet available for a deposit?

Don't want to use your savings for a deposit?

If so, we recommend a Deposit Advantage Guarantee.

Simple, secure and easy, a Deposit Advantage Guarantee replaces the cash deposit that is normally paid by a buyer to a seller to secure a property.

You can now opt to pay the full amount for your property upon transfer, instead of raising a cash deposit upfront.

Deposit Advantage Guarantees are available for 3, 6, 12 or 24 month terms.