



DEBIT ORDER INSTRUCTION

From: name of debtor

Address:

Date:

To:

Dear Sirs

My agreement dated:

The details of my/our bank account are as follows:

Bank: Branch name and town:

Branch no./code: Account no.:

Type of account: Current (Cheque) Savings Transmission

I / We hereby request "instruct and" authorize you to draw against my / our account with the above mentioned bank (or any other bank or branch to which I / We may transfer my / our account) the sum of R (and amount in words), on the day of each month commencing on and continuing (as the case may be). All such withdrawals from my / our bank account by you shall be treated as though they had been signed by me / us personally.

I / We understand that the withdrawals hereby authorized will be processed through a computerised system provided by the South African Banks, and I also understand that the details of each withdrawal will be printed on my bank statement or on an accompanying voucher.

I / We agree to pay any bank charges relating to this debit order instruction.

This authority may be cancelled by me / us by giving you thirty days notice in writing, sent by prepaid registered post. I / we understand that I / we shall not be entitled to any refund of amounts which you have withdrawn while this authority was in force if such amounts were legally owing to you.

Receipt of this instruction by you shall be regarded as receipt thereof by my / our bank (whichever it is or will be).

ASSIGNMENT:

I / We acknowledge that the party hereby authorized to effect the drawing (s) against my / our account may not cede or assign any of its rights to any third party without my / our prior written consent. I / we may not delegate any of my / our obligations in terms of this contract authority to any third party without prior written consent of the authorized party.

Signed on the day of

.....
Signature as used for signing cheques

.....
Assisted by
(Where legally necessary)

.....
Capacity

NOTE:

A cancelled cheque should be attached for bank identification purposes. (Current Accounts only).
The User may add to the above minimum requirements.